



# OFFICE OF THE CLAY COUNTY PROPERTY APPRAISER

Honorable Tracy Scott Drake, CFA, CAE, ASA, RES, AAS  
State-Certified General Real Estate Appraiser RZ2759

## PRESS RELEASE

### For Immediate Release

**Date:** July 1, 2022  
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### CLAY COUNTY PROPERTY VALUES CERTIFIED

Pursuant to s. 200.065(1), Florida Statutes, Clay County Property Appraiser, Tracy Scott Drake, submitted the Certification of Taxable Value to the Florida Department of Revenue and the Clay County taxing authorities on Thursday, June 30<sup>th</sup>. The 2022 preliminary taxable value of all properties in the county is estimated at \$14.6 billion – an annual increase of more than \$1.6 billion, or 12.83 percent.

The statutory date for the 2022 assessment roll was January 1, 2022. Therefore, the overall increase in value is a reflection of the upward direction the real estate market has taken during 2021. Although market values have increased to record levels, the assessed values of properties with an existing homestead exemption will be limited to a 3 percent increase (excluding any additions or improvements) and non-homestead residential and commercial properties will be limited to a 10 percent increase due to constitutional amendments passed by voters in 1992 and 2008, respectively. Taxable value is used to calculate ad valorem property taxes and is based on the market value minus differentials and exemptions.

The taxing authorities have until August 4<sup>th</sup> to notify the property appraiser of the 2022 proposed maximum millage rates, and the date, time and place of their respective public budget hearings. This information will be used by the property appraiser to prepare the Notice of Proposed Property Tax forms (TRIM notices), which will be mailed to all Clay County property owners in mid-August.

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