



OFFICE OF THE CLAY COUNTY PROPERTY APPRAISER

Honorable Tracy S. Drake, CFA, CAE, ASA, RES, AAS
State-Certified General Real Estate Appraiser RZ2759

PRESS RELEASE

For Immediate Release

Date: May 27, 2022
Contact: Shannon Eaves, CCF
Director, Technology and Information Services
Email: seaves@ccpao.com
Phone: 904-269-8605

PROPERTY APPRAISER PROVIDES VALUE ESTIMATES

Pursuant to s. 200.065(8), Florida Statutes, Clay County Property Appraiser, Tracy S. Drake, submitted the working taxable value estimates to the Clay County taxing authorities on Friday, May 27th. The 2022 taxable value of all properties in the county is estimated at approximately \$14.49 billion – an annual increase of more than \$1.5 billion, or 11.5 percent.

The statutory date for the 2022 assessment roll is January 1, 2022. Therefore, the overall increase in value is a reflection of the upward direction the real estate market has taken during 2021. Although market values have increased to record levels, the assessed values of properties with an existing homestead exemption will be limited to a 3 percent increase (excluding any additions or improvements) and non-homestead residential and commercial properties will be limited to a 10 percent increase due to constitutional amendments passed by voters in 1992 and 2008, respectively. Taxable value is used to calculate ad valorem property taxes and is based on the market value minus differentials and exemptions.

A Certification of Taxable Value will be submitted to the Florida Department of Revenue and the local taxing authorities on or before July 1.

Main Office

County Administration Building
477 Houston Street, 2nd Floor
Green Cove Springs, FL 32043
Telephone: (904) 269/284-6305
Fax: (904) 284-2923
www.ccpao.com

Branch Office

Park Central Plaza
1518 Park Avenue
Orange Park, FL 32073
Telephone: (904) 541-5332
www.facebook.com/ccpaofl